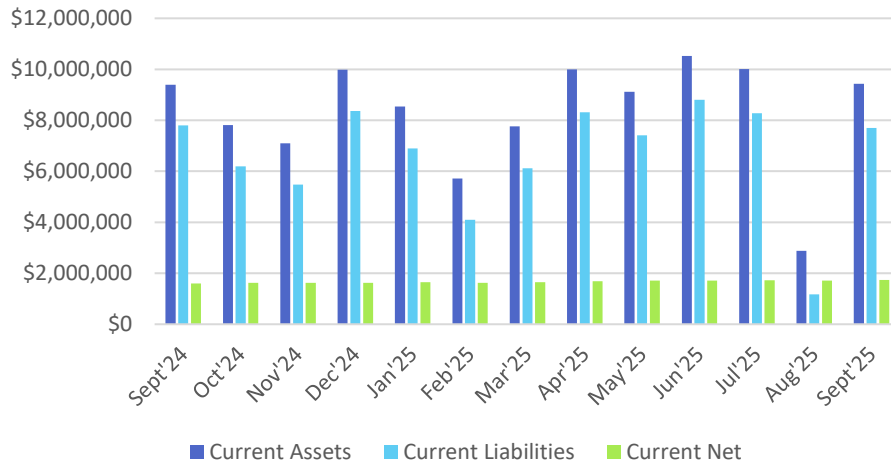


NET QUICK ASSETS

Target = \$1,291,921 (8 months operating expenses)
12 Month Average Monthly Operating Expenses = \$161,490



MONTHLY NET QUICK ASSETS

Sept'24 = \$1,594,519

Oct'24 = \$1,624,878

Nov'24 = \$1,624,250

Dec'24 = \$1,622,485

Jan'25 = \$1,646,439

Feb'25 = \$1,621,230

Mar'25 = \$1,650,494

Apr'25 = \$1,689,807

May'25 = \$1,707,945

Jun'25 = \$1,711,040

Jul'25 = \$1,727,850

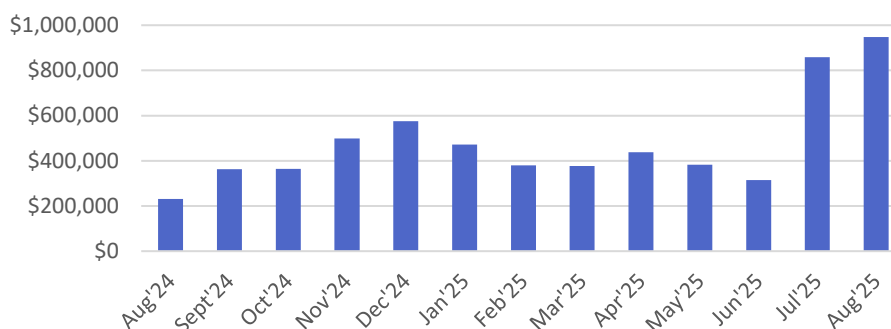
Aug'25 = \$1,712,139

Sept'25 = \$1,735,245

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities, and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 8 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of September 2025, the TJPDC had 10.75 months of operating expenses. The rolling twelve-month average operating expenses increased to \$161,490. The 3-month average operating expenses increased to \$176,498. Actual operating expenses for September were \$180,142. Capital reserves on September 30th were \$443,325 (NQA minus 8 months of operating expenses).

UNRESTRICTED CASH ON HAND

Target = \$645,960 (4 months operating expenses)
Alarm = <\$322,980 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

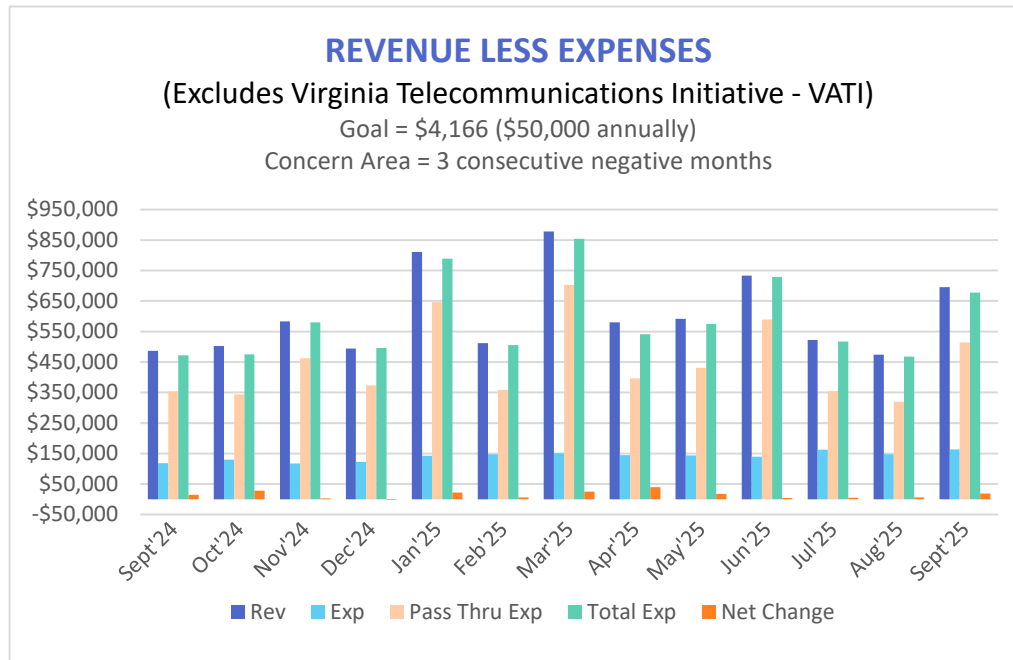
consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH

divides unrestricted cash on hand by the agency's average

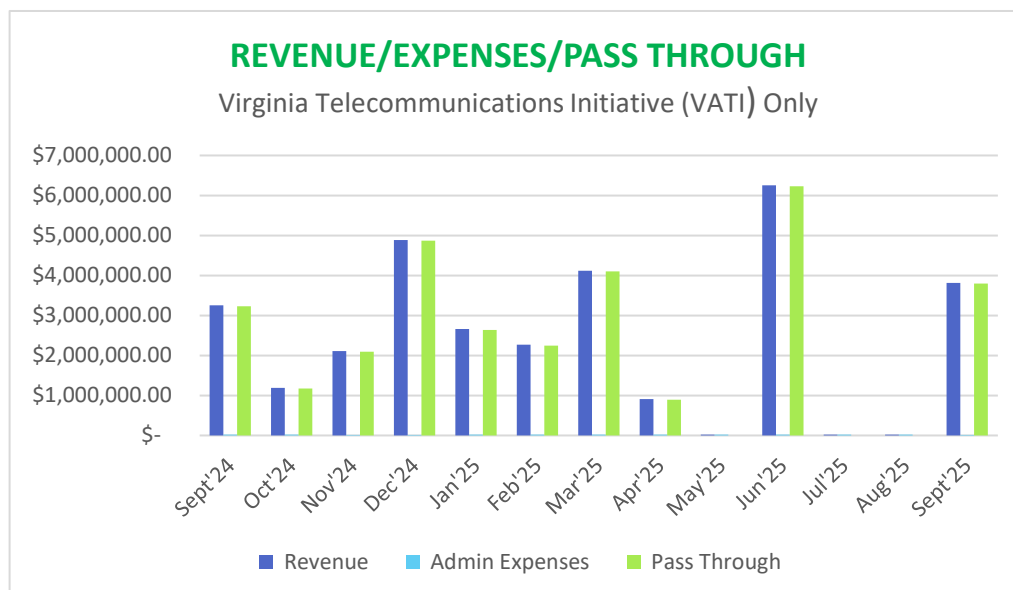
monthly operating expenses to give the number of months of operation without any additional cash received. September financials indicate that there were 6.16 months of unrestricted cash on hand available.

NET REVENUE:



MONTHLY NET REVENUE

Sept'24 = \$14,966
 Oct'24 = \$27,710
 Nov'24 = \$3,008
 Dec'24 = (\$1,936)
 Jan'25 = \$21,787
 Feb'25 = \$6,062
 Mar'25 = \$24,705
 Apr'25 = \$39,522
 May'25 = \$17,301
 Jun'25 = \$4,220
 Jul'25 = \$5,544
 Aug'25 = \$6,503
 Sept'25 = \$18,207



MONTHLY ADMIN

Sept'24 = \$14,579
 Oct'24 = \$17,955
 Nov'24 = \$13,090
 Dec'24 = \$16,873
 Jan'25 = \$23,731
 Feb'25 = \$20,949
 Mar'25 = \$21,050
 Apr'25 = \$17,863
 May'25 = \$17,917
 Jun'25 = \$24,701
 Jul'25 = \$18,866
 Aug'25 = \$20,029
 Sept'25 = \$16,927

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. To prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been removed from the Revenue Less Expenses graph/data and are reported separately in the VATI revenues, expenses, and pass-through graph both shown above.

The agency's net gain in September was \$18,207. The September Accrued Revenue Report shows the total average available funds of \$195,816 for the remaining 9 months in FY26, which is ample revenue to cover projected expenses.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.